REORGANIZATION

OF THE

American Bicycle Company

TO THE HOLDERS OF FIVE PER CENT. DEBENTURES. PREFERRED AND COMMON STOCK OF THE AMERICAN BICYCLE COMPANY.

Notice is hereby given that the undersigned Committee, representing large amounts of the above mentioned securities, have adopted a plan and agreement of reorganization which is filed with the CENTRAL TRUST COMPANY OF NEW YORK, 54 Wall Street, New York City.

PLAN OF REORGANIZATION.

Upon the purchase of the properties of the American Bicycle Company by the Committee under the provisions of the agreement, a new company is to be organized to acquire said property which will issue the following

NEW SECURITIES.

\$2,500,000 Six Per Cent. Cumulative First Preferred Stock, preferential both as to assets and dividends, to be issued only for cash. The right is to be reserved to retire and pay off all or any part of the First Preferred Stock at One hundred and ten per cent.

\$10,000,000 Non-cumulative Six Per Cent. Preferred Stock, preferential over Common Stock with respect to both assets and dividends.

\$10,000,000 Common Stock.

ASSENTING SECURITY HOLDERS WILL BE ENTITLED TO NEW SECURITIES AS FOLLOWS: Five Per Cent. Debentures, for each \$1,000 Debenture \$1,000 new Second Preferred Stock.

Preferred Stock, on payment of \$9 in cash per share, \$9 in new First Preferred Stock and \$50

Common Stock on payment of 80 in cash per share, 80 in new First Preferred Stock and 825 in new Common Stock. The cash payments required of old stockholders as a condition of participation are to be

payable when and as called for by the Committee.

Stock of the new Company will be held under a Voting Trust for a period of five years. The Voting Trust Certificates representing the new stock will be delivered when the reor-

A syndicate has underwritten all the cash payments provided for by the plan The holders of the debentures and preferred and common stock of the old Company are requested to deposit their holdings with the Central Trust Company of New York, under the plan and agreement and subject to the order of the undersigned as Reorganization Committee, on or before the 7th day of

January, 1908. Negotiable receipts will be issued for deposited securities. When, in the judgment of the Committee, a sufficient amount shall have been so deposited the plan will be declared effective. The new securities not required for the purpose of the reorganization are to be held or dispose

Copies of the plan and agreement may be ebtained from the CENTRAL TRUST COMPANY OF NEW YORK, 54 Wall Street, or from the Secretary of the Committee, 18 Nassau St., New York City. New York, December 20, 1902.

PREDERIC P. OLCOTT, GEORGE F. CRANE, COLGATE HOYT, F. S. SMITHERS, Committee.

BUTLER, NOTMAN, JOLINE & MYNDERSE,

FREDERICK S. HURST. Secretary. DIVIDENDS AND INTEREST. Kentucky Distilleries and Warehouse Com

Des Moises & Fort Dodge Railroad Co.

on the 4% First Mortgage and Extension Bonds and the 2½ First Mortgage and Extension Bonds and the 2½ Morome Bonds of Des Moines and Fort Dodge stallroad Co., will be paid at the FIRST NATIONAL BANK, No. 2 Wall Street, New York City.

Dec. 22d, 1902.

F. E. HAYNE, Tressurer.

PROPOSALS.

SEALED BIDS will be received by the Treasurer of the Sportsman's Fund for labor and material for home for aged sportsmen. Model on exhibition and plans and specifications furnished at 1801 Broadway.

RAILROAD EARNINGS.

Chicago and Northwest:
Month of Nov...... 84,174,082 \$4,046,827 Inc. \$127,754
From June 1..... 25,723,403 24,965,328 Inc. 758,074

St. Louis and San Francisco:
2d week Dec. \$589,231 \$532,192 Inc. \$57,039
From July 1. 14,359,900 12,541,349 Inc. 1,818,551
Twin City Rapid Transit:
2d week Dec. \$71,586 \$63,673 Inc. \$7,913
From Jan. 1. 3,408,749 2,985,218 Inc. 418,531

TWIN CITY RAPID TRANSIT.

The Twin City Rapid Transit Company reports

Net earnings.... \$162,301 \$154,078 lmc. \$8,228 interest and taxes. 60,233 58,349 inc. 1,884

From Jan. 1 to Nov. 30. Gross earnings ... \$3,280,879 \$2,879,634 Inc. \$401,245 Oper. expenses..... 1,478,713 1,301,345 Inc. 177,388

Net earnings.... \$1,802,186 \$1,578,289 Inc. \$223,877 Interest and taxes. 651,199 614,472 Inc. 36,727

From the first october:

1902. 1901. Changes.

Gross earnings.... \$803.161 \$637.821 Inc. \$168.340

Oper. expenses.... 494.482 307.084 Inc. 97.328

Net earnings..... \$311,679 \$240,737 Inc. \$70,942 Other charges..... \$36,991 Dec. 38,991

Net earnings....\$2,604,024 \$2,400.545 Inc. \$203,479 Other charges..... \$75,155 Dec. \$75,155

Surplus..... \$2.604,024 \$2,025,390 Inc. \$578,634

PHILADBLPHIA COMPANY.

Net earnings . \$496.653 \$470,023 Inc. \$26,630 Other income ... 135,369 16,936 Inc. 118,433

Total income . \$632,022 \$456,959 Inc. \$145,068 Rentals, &c . . . 124,644 \$4,966 Inc. \$9,688

Balance ... \$507,378 \$452,003 Inc. \$65,375 Int, fund debt. 220,563 166,636 Inc. 53,927 Div. pfd. stock. 103,436 99,186 Inc. 7,270

Fixed charges \$326,999 \$265,802 Inc. \$61,197

Total income.. \$6,861,929 \$8,427,152 Inc. \$1,434,777
Rentals, &c.... 1,046,301 405,545 Inc. 637,846

Balance 35,815,538 \$5,018,607 Inc. \$796,931 Int. fund debt. 2,493,878 1,828,821 Inc. 670,257 Div. pfd. stock 1,199,738 1,090,750 Inc. 108,988

Total charges \$3,693,616 \$2,914,371 Inc.\$1,279,245

Surplus \$2,121,921 \$2,104,284 Inc. \$17,687

BROOKLYN RAPID TRANSIT.

1902. 1901. Changes. \$43.614 \$49.185 Dec. \$5.571 1,215.048 1,135,862 Inc. 79.181

City. Dec. 22d, 1902.

Alabama Great Southern

JANUARY COTTON.

Having from early in the season advised the put chase of cotton for January delivery in New York and still believing that the stock of cotton now here is worth much more than the present prices of January contracts, and entirely disproportionate to the existing short interest. I take this means of suggesting to those who hold January contracts that they will consult their own best interests by arranging to take up and pay for their cotton. I would further inform those who have not yet made such arrangements that I have advised all members of the New York Cotton Exchange that shall on Monday next, and thereafter until further notice, be pleased to loan "places" on any notices for the delivery of January contracts, thus rendering it unaccessary that any holder of con-stacts for the delivery of cotton in January should

be summarily sold out upon notice to the advan-tage of those who may be short.

It has not infrequently happened in the past that a tender of a few thousand bales of cotton has been used to compel the liquidation of a far larger quantity of contracts. It is my purpose that in the present instance no such inequitable procedure shall ob-tain. I shall be pleased to have any holders of contracts for January delivery of cotton communicate with me in confidence, in their own interest, either

TREODORE H. PRICE. 71 Wall Street. New York City

DIVIDENDS AND INTEREST.

STANDARD DISTILLING AND DISTRIBUTING COMPANY. DISTRIBUTING COMPANY.

27 William Street, New York, Dec. 5, 1902,
A quarterly dividend of ONE PER CENT. (1%)
has been declared upon the Freferred Stock of this
Company, payable January 13, 1903, to stockholders
of record at the close of the transfer books at 3
P. M., January 2, 1903.

The transfer books of the Preferred Stock of this
Company will be closed from January 2, 1903, at
3
P. M., until January 16, 1903, at 10 A. M.

N. E. D. HUGGINS, Secretary.

N. E. D. HUGGINS, Secretary.

The Distilling Company of America.
27 William Street, New York, Dec. 5, 1902.

A quarterly dividend of one per cent. (1%) has been declared upon the Preferred Stock of this Company, payable January 13, 1903, to stockholders of record at the close of the transfer books at 3 P. M., January 2, 1903.

The transfer books of the Preferred Stock of this Company will be closed from January 2, 1903, at 3 P. M., until January 14, 1903, at 10 A. M.

T. H. WENTWORTH. Secretary.

THE FOURTH NATIONAL BANK
of the City of New York.
New York, Dec. 18, 1902.
The Board of Directors has this day declared
a semi-annual dividend of THREE AND ONEHALF PER CENT., payable on and after Jan-

uary 2, proximo.

The transfer books will close at 3 P. M., this date, reopening January 2, 1903.

CHARLES H. PATTERSON, Cashler.

THE CENTRAL NATIONAL BANK,
Of the City of New York.
Of the City of New York.
SEVENTY-SIXTH SEMI-ANUAL DIVIDEND.
The Board of Directors has this day declared a semi-annual dividend of FOUR PER CENT.
free from tax, payable on and after January 2, 1903. The transfer books will be closed from 3 P. M., Monday, December 22, 1902, to the morning of January 5, 1908.
C. S. YOUNG, Cashier. C. S. YOUNG, Cashler.

Choctaw, Oklahoma & Gulf Railroad Co. The St. A annual interest due January, 1st. 1908, on the 1.95 General Mortgage Bonds of 1919 of the Choctaw. Oklahoma and Gulf Raliroad, the 1.95 Choctaw and Memphis Binds of 1949 and the 1.96 Little Rock Bridge Bonus of 1919, will be paid at the FIRST NATIONAL BANK OF NEW YORK CITY, or the GIRARD TRUST COMPANY of PHILADELPHIA. F. E. HAYNE, Treasurer. New York, Dec. 22d, 1902.

The National Park Bank of New York.

The Board of Directors has this day declared a semi-annual dividend of SEVEN AND ONE-HALF (74) PER CENT., free of tax, on the Capital Stock of this Bank, out of the earnings of the past six months, payable January 2, 1903, to stockholders of record on December 20.

Transfer books will be closed from December 22 to December 31, inclusive.

GEORGE S. HICKOK, Cashier.

MERCHANTS EXCHANGE NATIONAL BANK
OF THE CITY OF NEW YORK.
Dec. 19, 1902.
The Board of Directors have this day declared a semi-annual dividend of Three Per Cent., free of tax, payable on and after January 1st, 1903, until which date the transfer books will be closed.
A. S. APGAR, Cashler.

Savings Banks.

The Bowery Savings Bank, 128 AND 130 BOWERY

NEW YORK, Dec. 20, 1902. semi-annual dividend at the rate of THREE AND ONE-HALF PER CENT per annum has been declared and will be eredited to depositors on all sums of \$5.00 and upward and not exceeding \$3,000, which shall have been deposited at least three months on the first day of January next, and will be payable on and after Monday, January 19, 1903.

Money deposited on or before January 10 will draw interest from January 1, 1908. JOHN D. HICKS, President. HENRY A. SCHENCK, Comptroller. WALTER COGGESHALL, Secretary.

Union Dime Savings Institution

*Milea oper. (sing. trk.). 489.1 Gross earn...\$1,657,665.94 Oper. exp.... 602,528.84 661,249.07 Dec. 88,719.28 BROADWAY, 32d ST. & SIXTH AVENUE.
GREELEY SQUARE, NEW YORK. Net earn... \$455,186.14 \$335,601.47 Inc.\$119,534.67 Five months to Nov. 80, 1802; Gross earn...\$5,79,177.07 85,475,080.90 Inc. \$285,080.08 Oper. eap... \$1,107,1586 \$3,897,108.66 Dec. 267,827.70 Interest three and one-half per cent. from 85 to 83.000. Credited January 1st, pay able January 15th or any time later. CHARLES E. SPRAGUE, President. FRANCIS M. LEAKE, Treasurer.

LONDON BANKS CALL FOR CASH

NEW YEAR'S WINDOW DRESSING, WALL STREET TERMS IT.

Too Late This Week to Send Remittances by Steamship, So the Belated Ones Had to Buy Cable Transfers, Which Cost More Than Sight Drafts.

"Window dressing" in London was responsible for a heavy demand in the exchange market yesterday for cable transfers. The English banks and bankers want to make a good showing on the 1st of the year, and are therefore calling upon this centre for transfers of capital to London before Dec. 31.

Very large remittances were made by the steamship sailing on Saturday, but there was a good deal of business left over for to-morrow's steamship, which it was be-lieved would reach England in time to permit the strengthening of bank reserves before the official figures were compiled. It was discovered yesterday, however, that mail by to-morrow's steamship would not arrive in London for business purposes be-fore Jan. 1-that is twenty-four hours too

Because of this, belated remitters had to buy cable transfers instead of demand bills. They had to pay 50 or 60 points more for these remittances than if they had been able to use sight drafts. Demand exchange ruled yesterday at about \$4.8665, or practically at the par of exchange. On the Stock Exchange yesterday money on call ruled at 5½ per cent., with the top rate of the day 6 per cent. On time, 30 and 60 day money was 6 per cent bid, while for 4 and 5 months' money 5½ per cent. Six months' money was loaned at 5½ per cent. on mixed collateral, 75 per cent. railroads and 25 per cent. industrials—and at 6 per cent. "on all industrials." There was a disposition on the part of borrowers to hold off in the hope of a decline in the rates in January. Because of this, belated remitters had

in January.

Money continues to leave this city for the south. From the United States Treasury yesterday \$550,000 was shipped to New Orleans on telegraphic transfer, while additional currency was reported to have been sent out of town by local banks on direct transfer. direct express shipments. That which goes to New Orleans will help move the Louisiana sugar crop. Receipts of the Sub-Treasury on account of customs continue large, amounting yesterday to \$596,000.

AMALGAMATED HASN'T SETTLED And Hallgarten & Co. Suspect H. H. Rogers

of Sarcasm. An advance in the price of the stock of the Amalgamated Copper Company, yesterday, to 59% with the closing quotation 59%.

day, to 59% with the closing quotation 59%, or 1% points above Saturday's close, was accompanied by a revival of rumors that a settlement had been reached between the Amalgamated Copper interests and the Heinze interests. President Henry H. Rogers of the Amalgamated company, when asked about these reports, said:

"We have made no settlement with Heinze, but Hallgarten & Co. probably have, or if they haven't, probably they will."

At the office of Hallgarten & Co., who are concerned in the under writing of the United Copper Company, the Heinze concern, a representative of that firm, when questioned regarding Mr. Rogers's statement that probably they had made a settlement with Mr. Heinze, "replied: 27 William Street, New York, Dec. 5, 1902.
A quarterly dividend of one per cent. (1%) has been declared upon the Preferred Stock of this Company, payable January 18, 1903, to stockholders of record at the close of the transfer books at 8 P. M., January 2, 1103.
The transfer books of the Preferred Stock of this Company will be closed from January 2, 1903, at 3 P. M., until January 18, 1903, at 10 A. M.
T. H. WENTWORTH, Secretary.

Heinze," replied:
"We don't know of any such settlement.
I guess Mr. Rogers was sarcastic when he said that, just as he was when he talked AMERICAN LOCOMOTIVE COMPANY.

25 Broad Street, New York, Dec. 17, 1902.

The Board of Directors this day declared a guarterly dividend of ONE AND THREE-QUARTERS PER CENT. on the Preferred Capital Stock, payable Jan. 21, 1903, to the preferred stockholders of record at close of business on January 2, 1903. Checks will be mailed.

Transfer books of the preferred stock will close at 3 P. M. on Jan. 2, 1903, and reopen Jan. 21, 1903. at 3 P. M. on Jan. 2, 1903, and reopen Jan. 21, 1903.

NO CARS, NO GRAIN DELIVERY 60,000 Bushels Bought In Here at Ex-

pense of a Toledo Firm. The Grain Committee of the Produce Exchange bought 60,000 bushels of steamer yellow corn at public sale yesterday under the rules for H. D. McCord & Co.

McCord & Co. said yesterday that the corn was bought because Southworth & Co. of Toledo failed to deliver a purchase made on Sept. 19 and due here on Saturday The Toledo firm explained that it couldn't

get the cars. At the price, 61 cents, at which the corn was bought vesterday the Toledo firm will lose about \$7.200.

American Bleyele Company The bondholders of the 'merican Bicycle Company who object to the plan proposed by the reorganization committee have secured the services of Sullivan & Cromwell to assist in the formation of a pro-tective committee and to furmulate a more acceptable plan. Alfred Jaretzki of the law firm said yesterday that a statement containing the names of the committee of objecting bondholders would be issued in a few days. "All I can say to-day," added Mr. Jaretzki "All I can say to-day, added Mr. Jaretzki
"is that the committee will represent large
holders of bonds. It should be remembered
that the objection is not to the reorganization committee, but to its plan."

\$2,000,000 Mortgage on Queens Lighting

Company. The Queens Borough Gas and Electric Light Company of Rockaway has filed in the office of the County Clerk of Queens county Balance \$102,008 \$65,724 Inc. \$6,344 a mortgage and deed of trust for \$2,000,000 to the Guaranty Trust Company to secure \$84,568 \$78,224 Inc. \$6,344 an issue of 2,000 bonds of \$1,000 each. The proceeds of 400 of the bonds have been used to raise a mortgage of \$250,000 on the property of the Queens Borough Electric of from time to time as the money is needed for projects the company has in view

Interurban Injunction Suits.

Judge Lacombe denied yesterday motion of the defence for a stay of the action brought by Emma W. F. Page against the Metropolitan and Interurban Street Railway companies and the Metropolitan Securities Company until a similar suit brought in the Supreme Court against the same defendants by Harry and Walter Content, stock brokers, had been heard. Mrs. Page, who is the owner of a small number of shares of the Metropolitan Street Rallway stock, sued to prevent the leasing of the system to the Interurban, contending that the 7 per cent. guaranteed by the latter on the Metropolitan stock was inadequate. Judge Lacombe denied the motion without prejudice to its renewal when the testimony has been taken and the cause properly moved for trial. politan Securities Company until a similar The Philadelphia Company of Pittsburg and affiliated corporations report for November:

1002. 1901. Changes.

Gross earnings. \$1,164,647 \$1,071,792 Inc. \$62,885

Oper. expenses. \$67,994 \$601,769 Inc. \$66,225

Opening of New Line From Port Jervis to

Kingston. PORT JERVIS, N. Y., Dec. 22 .- The Ontario and Western Railroad Company began operations to-day on their new line to Kington, formed by the consolidation of the Port Jervis, Monticello and New York and the Ellenville and Kingston railroads. The the Ellenville and Kingston railroads. The first train from Kingston left at 10:30 o'clock amid the strains of a brass band. On board were Mr. and Mrs. George Baisden and Messrs. Charles Beardslee and Peter Olsen of Kingston, who were the first people to ride the entire distance of the road. The service consists of two trains from each terminal daily, which will be known as the Kingston local, the Ulster county express, the Port Jervis local and the Port Jervis express.

express. Purchased by Bell Telephone Company RICHMOND, Va., Dec. 22.-The Bell Tele-Five months to Nov. 20, 1802.

Gross carm...\$5.(2).172.2 \$5.475.000.00 inc \$225.000.00
Oper.cap...\$2,120,278.06 \$3,277.074.85 inc \$642.023.75

Net carm...\$2,630.000.00 \$3,077.074.85 inc \$642.023.75

'Includes leased railroad of N. Y. & B. Bridge.
2.6 miles, and trackage rights over C. I. & B. R. R.

3.4 miles.

The state of the s

GOSSIP OF WALL STREET.

Conservative critics are of the opinion that the stock market is likely to be more sensitive to the fluctuations of call money for the next two or three weeks. There has been a steady increase of commission house buying since the middle of last week, and a certain percentage of speculative margin purchases must be financed with call money. Com-mission houses have felt safe in depending upon the call money market for anywhere from 25 to 50 per cent. of the funds they were likely to need over the first of the year, being reluctant to borrow more 6 per cent time money than was absolutely necessary. It follows that the commission house demand for call funds is likely to be heavier from now on. Besides this, some trust company loans are said to be about maturing and these as a rule will not be renewed because the ble year-end reports. Those who have this fore, to depend upon the call money market for a fortnight or so, in which event the de-mand for call funds might become pretty sharp. Two or three weeks ago the fluctua-tions of call money were of no great impor-tance, because the demand was only nominal.

The only business Russell Sage did with the New street privilege brokers last week was to "spit" a 500-share Missouri Pacific spread into five spreads of 100 shares each, for which service he charged \$25. The 500-share privilege had been outstanding for about four months. It cost \$750. The call price was 125 and the put price 100. months. It cost \$750. The call price was 125 and the put price 100. The put and call prices of the "split" paper, of course, are he same.

A broker advanced yesterday the novel suggestion that there is a large "mental" short interest in the market. He explained it in this way: "In this office, as in every other office, there are many traders who know only one side of the market-the long side. On the decline they sold their stocks at great sacrifice, and have been sitting around here ever since waiting to buy them back. Now that prices are going up they are buying them back. A trader like that who sold his Union Pacific, let us say, around 94 sees his stock advancing, sees it selling around 99 and knows that he has missed his market He worries about it more than another trade would who actually had gone short of the stock around 94 The professional trader covers his short stock at 99 and takes his loss The other buys back at 99 the long stock he sacrificed at 94 and feels that he is taking a loss, too. The mental process in either case is identical. I think you'll find that the mental short interest in this market is quite as large

A prominent money broker says there is no more money in Wall Street than there was a

There was a great deal of talk yesterday about heavy buying for Western account. Most of the private wire houses did buy stocks on balance. One bought nearly 25,000 shares in the first hour. On the whole, however, the Western buying appears to have been overestimated. One of the most typical of the Chicago wire houses did nothing to speak of on either side of the market. The heaviest buying for Western account seemed to arise independently of old party affiliations. A house that did more than the average has no party relations at all. After the close of the market a private message was received from a trustworthy Chicago source saying that the West had been a large buyer for several days, but that speculative lines generally were much below the average It was added that the tendency of the Chicago money market is toward lower interest rates. Six months' money is offered freely at 5% per cent. and can be had for 5 per cent. The conflict of information as to the extent of the Western buying here suggests that Western attitudes are somewhat mixed

The stock of the Chicago Title and Trust Company has declined 12 points within a week on the Chicago Exchange. There have been rumors of an opposition com-pany and of a heavy increase in taxation, neither of which has been confirmed.

In the loan crowd hat night there was an active borrowing demand for St. Paul, Union Pacific and Pennsylvania. The professional short interest is thought still to be large.

Professional traders were strongly dis-Those who were long of the market took their profits in the forenoon and went short besides. But in spite of professional resistance and lively profit taking the market continued to display great strength. This was accounted for by various theories, the most favorable of which was that the commission house public was buying stocks out around commission houses was much larger than has been usual of late, and the prevailing sentiment was unmistakably bullish

The Exchange authorities posted in the room yesterday a large diagram showing the assignment of telephone booths on the new floor. It is related that only one house was pleased with its assignment and when acknowledgments were made to the proper officials by the head of that house they thought he was trying to be sarcastic.

On the curb market Bay State Gas stock has been more active this fortnight past than for two years previously. Nobody appears to know why. The stock was listed week on the Consolidated Exchange and admitted to Clearing House privileges, but there has been very little trading in it there.

The Butlers sold some Texas Pacific ves terday around 41. It is believed that the stock's violent fluctuations in the short session on Saturday were at the expense of stop-loss orders. A lot of them are to have been taken around 40. The general impression is that somebody wanted the stock. Some guessed from yesterday's trading that it was still being accumulated.

The bull party is talking 140 for Sugar on room yesterday that John W. Gates had been caught short of the stock, but this is positively denied by Mr. Gates's friends say that he has been doing nothing at all in the market. The principal traders in in the market. The principal traders in Sugar yesterday were Content, Manning, Schuyler, Speigelberg, Bianchi, Carlisle, Bacon and Henning. They traded on both sides and at the close it was impossible to say what any of them had done on belance. Manning took all the 130 stock that was offered. The Wormsers and Frank Savin were thought to be distributing most of the orders. The Wormsers are supposed to be managing the "Lower Wall Street" account, which just now is said to be the important account in Sugar. The stock made a new high point for this movement at 180%.

The initial strength of United States Steel ommon was due to heavy buying by Taylor, Cutting & Co., Clark, Dodge & Co. and Chapman & Seaman. The selling was scattered. Later in the day there was some commission buying of the stock. Post & Flagg were buyers of the preferred.

Traders helped to bid up St. Paul, being encouraged to do it by the apparent scarcity of floating stock. Speculative information was around that the stock would sell at 180 on this movement. Short covering also aided the advance. Provost, Manning, Caspary and Bacon were active on the buying side.

was to put Reading common to 64, but that too much long stock was met on the advance. Honigman bid it up and seemed to be taking prominent buyers. Honigman Bros., J. M. Shaw and Washington Seligman were heavy buyers of Amalgamated Copper. Lester, Bouvier and Con-

nah sold. Traders think the stock bulls hard. DIVIDEND DECLARATIONS.

Company and Term.

Stock. Amt. Payable.

Texas Central, semi-annual Pid 2½ Jan. 18
Central Coal and Coke, quarterly Pid 1½ Jan. 18
Central Coal and Coke, quarterly Com 1½ Jan. 18
Electric Storage Battery, quarterly Com 1½ Jan. 2
Electric Storage Battery, quarterly Com 1½ Jan. 2

Philadelphia.

MONEY AND EXCHANGE.

Money on call, 51/406 per cent.; last loans, 6 per cent.; ruling rate, 51/2 per cent. Time money is quoted at 6 per cent. for sixty and ninety days, 6 per cent. for four months and 51/2 per cent. for six and nine months and 51/2 per cent. for six and nine months and 51/2 per cent. for six and nine months and 51/2 per cent. for prime single names and bills receivable; other names, 60/2 per cent.

Sterling exchange was steady to-day. There was some demand for cable transfers, but there was very little inquiry from remitters for long or short bills. Continental exchange was quiet. Posted rates were quoted at 54.84 for long and 54.87 for short. Actual rates: Long bills, 54.83/248 4.83/2 sight drafts, 54.85.55/254.86.70, and cable transfers, 54.87/2/2 54.85/2/5. 51/2 for short reichsmarks were quoted at 91.11-16/2/94/2 for long and 51/2/2/2 follows were quoted at 39/2/295.51/2 for short: peichsmarks were quoted at 91.11-16/2/94/2 for long and 93/2/295.51/2 for short: Domestic exchange on New York: Boston—15c. discount. Charleston—Buying, 1-16c. discount. Selling, par. San Francisco—Sight, par: telegraph, 2/2/c. premium. St. Louis—60c. premium. Chicago—25c. premium. St. louis—60c. premium. Chicago—25c. premium. Cincinnati—Between banks, 15c. premium. Cincinnati—Between banks, 15c. premium. Commercial, 31 discount: banks, 31 premium.

premium.

Money in London, 3½@4 per cent. Rate of discount in open market for short and three months' bills, 3 15-16@4 per cent. Amount of bullion gone into the Bank of England on balance to-day, £32,000. Paris advices quote 2 per cents. 99 francs 50 centimes. Exchange on London, 25 francs, 14½ centimes.

Commercial price of bar silver in New York, 48½; Bar silver in London closed at 22 7-18d. Mexican silver dollars were quoted at 38½c.

at 38%c. New York Clearing House statement: Ex-changes, \$137,401,379; balance, \$7,490,773. Sub-Treasury debit balance, \$505,524.

DAILY TREASURY STATEMENT.

Surplus \$268,250 6.064,268 23,180,190
National bank notes received to day for redemption, \$584,316. Government receipts from internal revenue, \$1,222,846. customs, \$526,980; miscellaneous, \$383,438. \$268,259 6,064,268 20,180,190

	0303,433.	
0	The cash statement of the United Sturer for Dec. 22, shows:	ates Tres
,		
1	Gold coin and builton	
•		\$150,000,0
	TRUST PUND.	A william and the
r	Held against notes and certificates issued	\$873,994.0
e	Gold coin and builton	\$84.089
г	Gold certificates	35 988 5
	Standard silver dollars	427.3
ķ.	Silver certificates	
e	Silver bullion	
-	United States notes	2,923.
a	Treasury notes of 1890	99.5
0	National bank notes	15 001
1	Subsidiary silver and minor coin	15.001.
	Subsidiary silver and minor com	0.715,0
e	Total	
	Total	\$151.786.
	National bank	150,232,
0	Awaiting reimbursement	
-	T-1-1	
a	Total	\$301.537.7
	Liabilities	
v	Cash balance	\$211,371,3
y	SUB-TREASURY TRAVEAC	

SUB-TREASURY TRANSACTIONS.

Loss to banks on day's transactions Paid by Sub-Treasury to banks....
Paid by banks to Sub-Treasury....

BUSINESS TROUBLES.

Schedules of Gustave A. Jahn & Co.-Postmaster's Bad Investment.

Schedules of Gustave A. Jahn & Co., whole sale dealers in rice, coffee, sugar and mo lasses at 98 Wall street, were filed yesterday. They show liabilities \$134,804, nominal assets \$200,184 and actual assets \$148,765, of which \$89,077 are pledged to secure liabilities of \$89,077 are pledged to secure liabilities of \$52,000, which, if all the securities are taken, would leave \$58,788 to come into the hands of the assignee. Among the assets are accounts, \$25,784; stock, \$31,725; cash, \$870; \$23 shares of stock of the Atlantic Rice Milling Co. \$82,500, of which \$75,008-is pledged to the Corn Exchange Bank; insurance policies, nominal, \$28,500; actual, \$5,636; doubtful accounts, \$7,195 nominal; claims, \$13,771 nominal Among the creditors are the Corn Exchange Bank, \$40,000 secured; Brooklyn Bank, \$10,000; Manufacturers' Trust Company of Brooklyn, \$10,000; Farmers' National Bank of Rome, N. Y., \$5,000; First National Bank of New Haven, \$5,000; First National Bank of Mauch Chunk, Pa. \$5,000; Mirtford Trust Company, \$5,000; J. Lehrenkrauss Sons, Brooklyn, \$5,000; J. M. Ceballos & Co. \$4,977 secured; Lewiston, Pa., \$5,000; Hartford Trust Company, \$5,000; J. M. Ceballos & Co., \$4,977 secured. Daniel Fearon & Co., \$4,259; Fraser & Co., London, \$3,358.

A meeting of the creditors of the National Mercantile Agency of 271 Broadway was held yesterday at the office of Morris S. Wise, referee in bankruptcy. The largest claim filed was that of Postmaster Van Cott, who was president of the company, for \$30,208, of which \$27,277 was for money lent to the company and \$2,999 for salary. George H. Gilman was elected trustee. The assets are estimated at about \$10,000.

Joseph Robinson, dealer in jewelry at 158 Bowery, has made an offer to compromise with his creditors at 33 1-3 cents on the dollar liabilities are stated to be about \$20,000. He began pedding jewelry in 1834 and opened this store in May, 1801.

Julius and Philip Stern (J. & P. Stern), dealers in jewelry at 665 to 609 Broadway, have filed a petition in bankruptcy with liabilities \$13,553 and assets \$5,203.

A creditors' petition in involuntary bankruptcy has been filed against Stein & Hirsch.

MARINE INTELLIGENCE.

MINIATURE ALMANAC-THIS DAY. Sun rises 7:21 | Sun sets ... 4:36 | Moon rises . 1:28 HIGH WATER-THIS DAY. Sandy Hook .. 2:32 | Gov. 1'd 3:04 | Hell Gate ... 4:57

Arrived-Monday, Dec. 22 Napolitan Prince, Leghorn, Nov. 24. Dinnamare, Genoa, Nov. 8. I mogen, Calcutta, Oct. 29. La Campine, Antwerp, Dec. 2. Ss La Campine, Antwerp, Dec. 2.
Ss Curityon, Carbanas, Dec. 8.
Ss Madiana, Barbados, Dec. 8.
Ss Erna, Kingston, Dec. 13.
Ss Philadelphia, La Guayra, Dec. 10.
Ss Alene, Savanilla, Dec. 9.
Ss Fl Cld, Galveston, Dec. 17.
Ss Comus, New Orleans, Dec. 17.
Ss Michmond, Norfolk, Dec. 21.
Ss Manna Hata, Baitimore, Dec. 20.
Ss Georgetown, Georgetown, S. C., Dec. 19.

ARRIVED OUT. Ss Deutschland, from New York, at Hamburg. Ss Phœnicia, from New York, at Genoa. SAILED FROM FOREIGN PORTS. Ss Graf Waldersee, from Plymouth for New York

OUTGOING STRAMSHIPS. Sail To-day. Lombardia, Naples 8 30 A M City of Washington, Colon 9 30 A M Caribbee, Barbados 12 30 P M Grecian Prince, Pernam-buco 12 00 M Arapahoe, Charleston ... El Rio, Gaiveston Sall To-morrow La Savole, Havre..... Hilary, Brazil.... Jamestown, Norfolk... El Mar, Galveston.... INCOMING STEAMSHIPS

It was said in the room that the programme Iroquola.. Prenkfort. Powhaten. Due Friday, Dec. 26. PIANOS AND ORGANS.

PIANOS AND ORGANS.

"THE ONLY PIANO THAT CALL OR WRITE FOR ILLUSTRATED CATALOGUE (POSTPAID).

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Beautiful, dainty Baby Grands of highest merit.
Colonial, Renaissance and Baby Uprights, with or
without our wonderful Transposing keyboard. Used
Steinway, Chickering and Knabe planos. Rents \$3 up. GORDON up. fine order, \$100.00. Fine Mason and Hamlin Organ \$30.00 Slightly used uprights from \$75.00 up. Planos on easy terms Rents \$300 up. Send for catalogue GORDON'S, 130 Fifth av. BARGAINS—Elegant upright plano, \$75; Chickering, \$100; new uprights, \$125; square planos bought and exchanged; tuning and repairing, WINTERROTH, 105 East 14th st., branch 98 5th av., cor. 15th st. Open evenings.

SELF-PLAYING PIANOS and organs; immense bargains; pianos to rent, \$3 upwards. MYLIUS, 12 Union Square.

ELECTIONS AND MEETINGS.

J. M. HODGSON, FLORIST.

The annual meeting of stockholders of J. M. Hodgson, Florist, for the election of directors and such other business as may properly come before the meeting, will be held at the office of the Company, 718 Fifth Avenue, Borough of Manhattan, City of New York, on the 6th day of January, 1903, at 3 o'clock P. M.

Dated December 23, 1902.

Dated December 23, 1902.
A. WARREN SPALDING.

NOTICE is hereby given that a meeting of the stockholders of Nassau Light & Power Company will be held at the office of the Company, No. 40 Wall Street, Borough of Manhattan, on the 6th day of January, 1903, at 12 o'clock noon, for the purpose of electing seven Directors for the ensuing year and for the transaction of such other business as may properly come before such meeting.

Polls will remain open from 12 noon to 1 P. M. Roslyn, N. Y., December 22d, 1902

WM. J. WILSON, Secretary.

New York, December 28, 1902.
The Annual Meeting of the stockholders of The Astoria Ligat, ricat and Power Company, for the election of Directors to serve during the ensuing year, will be held at No. 4 Irving Place, Borough of Manhattan, New York City, on Monday, January 5, 1903, at 12 o'clock noon.

LEWIS B. GAWTRY, Secretary.

AN ELECTION of twenty managers of the New tors of Election will be held at the Ins Street and 9th Avenue, at 4 o'clock CHARLES H. MARSHALL. Secretary.

SHIPPING TRUST ON THE CURB. A Few Hundred Common Shares Sold

Between 21 and 18. The first sales of the stock of the International Mercantile Marine Company-the Shipping Trust-were made in the Broad street curb market yesterday. Two hundred shares of the common stock were sold at 21, but later the price declined, 100 shares selling at 17 and 400 shares at 15, which was the final sale of the day. London cable despatches have reported sales of the common stock there at 14, and small lots of the stock are said to have been sold lots of the stock are said to have been sold privately in Baltimore at between 6 and 15. On the local market the bid price was for some time 5@8, while the stock was offered at 25. The quotation on Saturday was 15 bid, 30 asked.

The preferred stock has been quoted at 40 bid, 75 asked, for some time, and two shares are reported to have sold at 75. The authorized issue is 500 000 000 of each class.

authorized issue is \$60,000,000 of each class of stock, and there is also an issue of \$50,000,-000 4½ per cent. twenty-year bonds.

FINANCIAL NOTES.

In bank stocks 10 shares of National City sold at 200½

Private cable advices from London vesterday said that the directors of the Utah Consolidated Gold Mines Limited have declared a dividend of 7s., payable Jan. 15. The directors announce that it is intended to propose to the shareholders to change the company from an English to an American corporation to save expenses as Americans own the greater portion of the stock.

George W. Perkins, chairman of the Finance. own the greater portion of the stock.

George W. Perkins, chairman of the Finance
Committee of the United States Steel Corporation, and Vice-President James Gayley,
who have been absent on an inspection tour
of the properties of the corporation, returned
to this city yesterday. E. H. Gary, chairman
of the Executive Committee, expects to remain in Chicago until after the holidays. main in Chicago until after the holidays.

On and after Jan. 4 all Southern Pacific trains will leave New Orleans from the Union Station in the city. The new arrangement does away with a ferry service.

Dividend meetings of the New York Central, Wheeling and Lake Erie, and Missouri Pacific roads will be held in this city to-day. It is expected that the usual dividends will be declared. The Wabash directors will meet to declare the semi-annual interest of 3 percent, on the debenture A bonds. cent, on the debenture A bonds.

Court Calendars This Day

Court Calendars This Day.

Appellate Division—Supreme Court.—Recess.
Supreme Court—Special Term.—Part 1.—Motion calendar called at 19:30 A. M. Part II.—Ex parte matters. Part III.—Clear. Motions. Preferred causes—Nos. 2011, 1284, 2089. General calendar—Nos. 1496, 588, 1281, 820, 1391, 1393, 1418, 1456, 168
1474, 1482, 1486, 1526, 847, 1222, 1176, 1037, 929, 1089, 832, 682, 988, 1315, 1317, 1332, 781, 1003, 1429—Part IV.—Case unfinished. Cases from Part III. Part V.—Case unfinished. Cases from Part III. Part V.—Case unfinished. Elevated R. R. cases. No. 1302—Oriental Bank vs. Manhattan Rallway Company. Trial Term—Part II.—Case unfinished. Short Traises—Nos. 8740, 8756, 8832, 8827, 8768, 8821, 8723, 8800, 7748, 7552, 7553, 7554, 7555, 8927, 8768, 8821, 8762, 8747, 7880, 7821, 7636, 7556, 8832, 7678, 8801, 1471, 1482, 1483, 1523, 1540, 1541, 1545, 1540, 1556, 1544, 1557, 1677, 1679, 1680, 1687, 1421, 1521, 1701, 1703, 1707, 1711, 1714, 1720, 1724, 1726. Part IV.—Clear. Cases from Part III. Part V.—Case unfinished. Cases from Part VIII.—Part XI.—Case unfinished. Cases from Part VIII. Part XI.—Case unfinished. Cases from Part VIII.

THE PIANOTIST PIANO PLAYER. Plays any plano, any one can play it; operates by foot treadle or electricity; recitals daily from 10 to 4; cash or installments; call and see it, WARE-ROOMS 123 5TH AV., NEAR 19TH ST.

RELIABLE CONNOR PIANOS.

PIANOS-Steinway, Sohmer, \$100 up, rent \$3; rent allowed. MYLIUS, 12 Union Square, between 14th 15th.





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EDISON PHONOGRAPHS Records and Supplies Wholesale and Fetall; Machines and Records Ex-changed, expert repairing. Telephone 1708 Sets.

HACKER & HORN, 148 E. 58th and 26 E. 42d St., N. Y. BALSAM PINE SOFA PILLOWS fresh from the Adirondacks) will make the atmos-phere in your room the same as the mountain's pines-cures throat, lung trouble, heart disease, catarrh. Recommended by physicians. Price,

10 \$2.00. ADIRONDACK CO., 41812 6TH AV FREE EYE TEST DAILY. 13 GOLD GLASSES, 31. KEENE, 180 Broadway. GENERAL TYPEWRITER EXCHANGE.

238 BROADWAY, COR. PARK PLACE. General dealers in all makes of typewriters. Machines rented, sold, exchanged, repaired. SAFES "New and second-hand of all kinds and makes; safes bought, exchanged, and repaired.
J. M. MOSSMAN, 72 Malden Lane. Tel. 1423 John.

VIOLINS AND CELLOS ELEGANT CASES; BOWS: Italian string; restoring and repairing a specialty. FINE COLLECTION OF RARE OI.D CREMONA VIOLINS on exhibition and sale. VICTOR S. FLECHTER, 23 UNION SQ., N. Y. Billiard and Pool Tables, solidly made; high-grade goods. Light-inng, accurate, durable cusnions, Decker, est. 1850, 105 East 9th st.

500,000—CALENDARS—1903 at less cost than the cardboard; beautiful lithograph colored designs, embracing 100 different subjects, as low as \$15.00 PER THOUSAND. INDUS-TRIAL MFG. CO., 237 Broadway, room 25. Christmas and New Year Private Mailing Cards.
Calendars for Souvenirs and Advertising Purposes.
Christmas and New Year Cards from it. to \$10.
JOSEPH KOEHLER, Importer and Manufacturer.
150 Park Row, New York. Open Evenings. DON'T BUY any paintings until you come down and see mine; I have 20 imported paintings that I will sell at a great sacrifice; price no object; must be sold before the lat of January; they can be seen at ROSE'S FRAME SHOP, 2 Cortland; st., corner treathers.

25 OIL PAINTINGS with gold frames and shadow boxes, \$10.00 and \$12.00 each; suitable for presents, worth fully \$30.00 each; must be sold ROSE'S FRAME SHOP, 2 Cortlandt st., corner

GRAMOPHONES, ZONAPHONES, VITA-PHONES, 50 cents a week; all disc talking ma-chines and records; come and join our Pree Record Exchange Club: open Saturday evenings, AMERI-CAN VITAPHONE CO., 165 West 23d st. MUSIC BOXES, MUSICAL CLOCKS, musical ing. E. L. CUENDET, 7 BARCLAY, CITY.

CONSOLIDATED TYPEWRITER EXCHANGE 241 Broadway Reliable Reminetons, Smiths, \$33; others, \$15; free trial reduced remain. Telephone. TYPEWRITERS 1 WEEKLY
All makes at 53 Warren st., N.Y. 330 Fultorist., Bklys

ANTIQUES, CURIOS AND SILVER, Old jewels, sliverware, rare fans, paintings, minia-tures and weapons; old gold bought at EBLES ART GALLERY 105 West 42d st., near 6th av. GREATER NEW YORK TYPEWRITER EX-CHANGE -Lamberts, \$25, Remingtons, \$25 up; smitus, \$30, all makes rented, repaired. Jefferson Builling, Court Sq., Brooklyn, Telephone 1030

WATCHES. Old ones taken in ex-clange for new. GENTLEMEN'S CLOTHING made to order; weekly payments; fine material; fit guaranteed.

weekly payments; fine Room 7, 237 Broadway. Watches and Jewelry.

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CENTURY DICTIONARIES and other sets bought for eash; calls free at your home, MALKAN, bookman, I William st. Telephone, 5121—Broad.

WANTED-For cash, duplex steam pumps; all sizes. SCHOONMaKER CO., 126 Liberty st.

MOTORS, dynamos, engines, bollers bought, so'd, exchanged; repairing. SCHOONMAKER OU., 124 Liberty st.

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